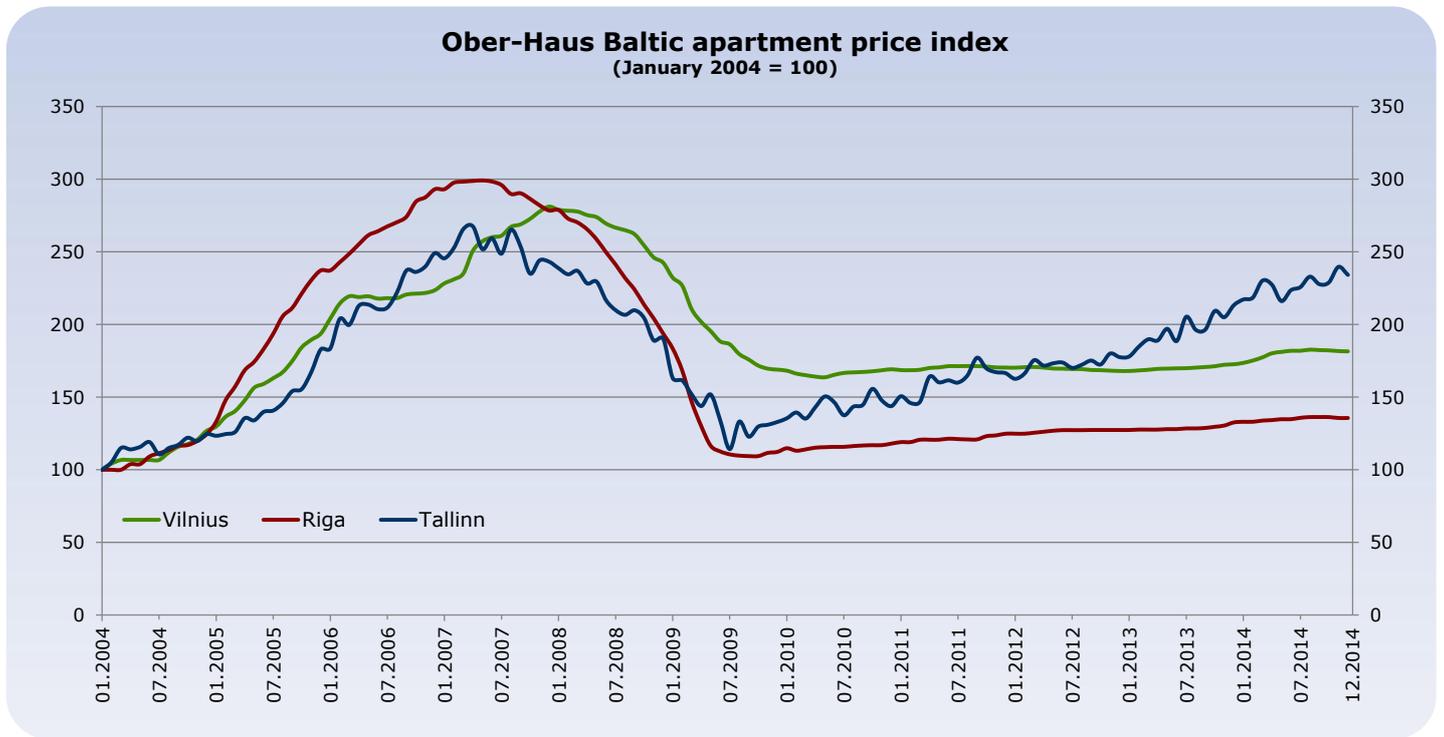


Ober-Haus Baltic Apartment Price Index

December 2014



City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm
Vilnius	-0.1%	+5.1%	-35.4%	1,280
Riga	0.0%	+2.3%	-54.7%	1,058
Tallinn	-2.3%	+9.8%	-12.5%	1,494

Apartment prices in Vilnius fell marginally in December 2014, down **0.1%**. This is the fourth successive monthly fall in prices, which dropped the average price to **1,280 EUR/sqm**. The annual growth of apartment prices has decreased to **5.1%** (in November, the annual growth of apartment prices in the capital city was 5.5%). Despite decrease in prices in the second half of 2014, since the last lowest price level in May 2010, apartment prices are higher by 10.9% (126 EUR/sqm). In 2014, the number of apartment transactions in Vilnius increased by 9%.

In December 2014 apartment prices in Riga remained stable with the average price of **1,058 EUR/sqm**. Over the past 12 months, the average apartment price has increased **2.3%** (in November, the annual growth of apartment prices was 4.0%). In 2014, the number of apartment transactions in Riga decreased by 0.2%.

The average apartment price in Tallinn decreased **2.3%** to **1,494 EUR/sqm** in December 2014, which means that annual increase is **9.8%**. In total there were 7,541 apartment transactions during 2014 in Tallinn, which is 2.9% less than in 2013.

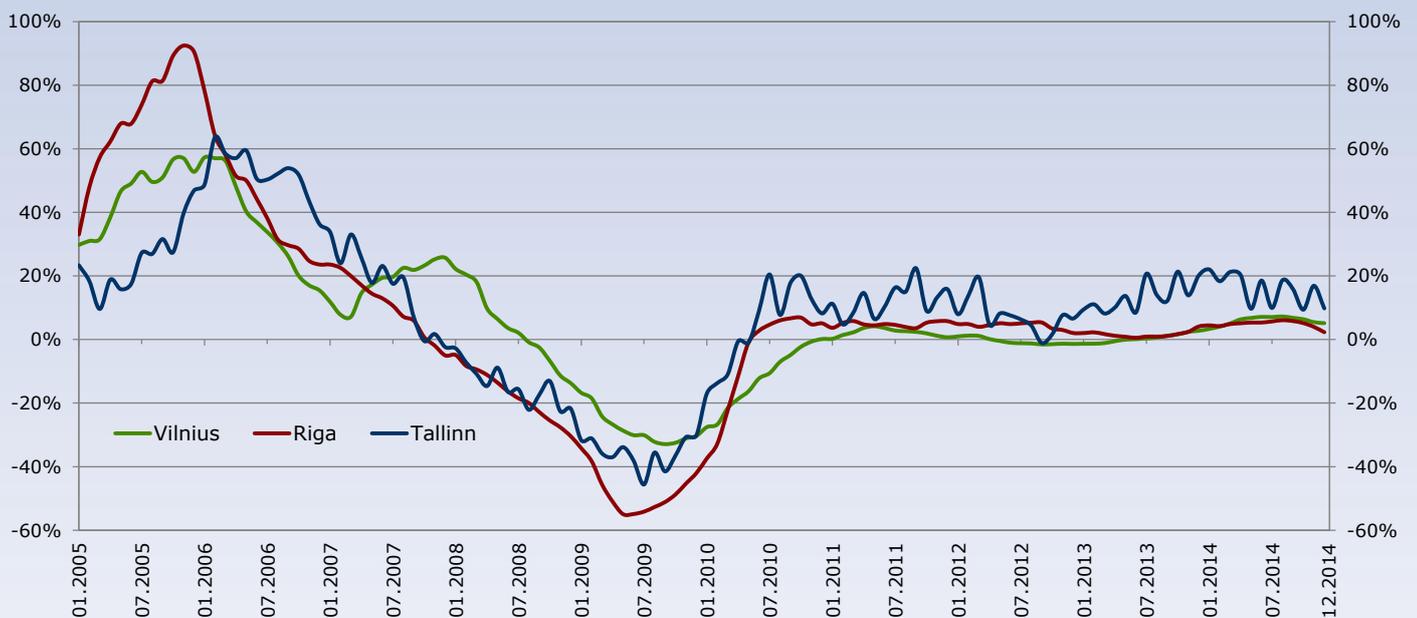
Ober-Haus Baltic Apartment Price Index

December 2014

Average apartment prices in Baltic capitals
(EUR/sqm)



Annual apartment price changes in Baltic capitals



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