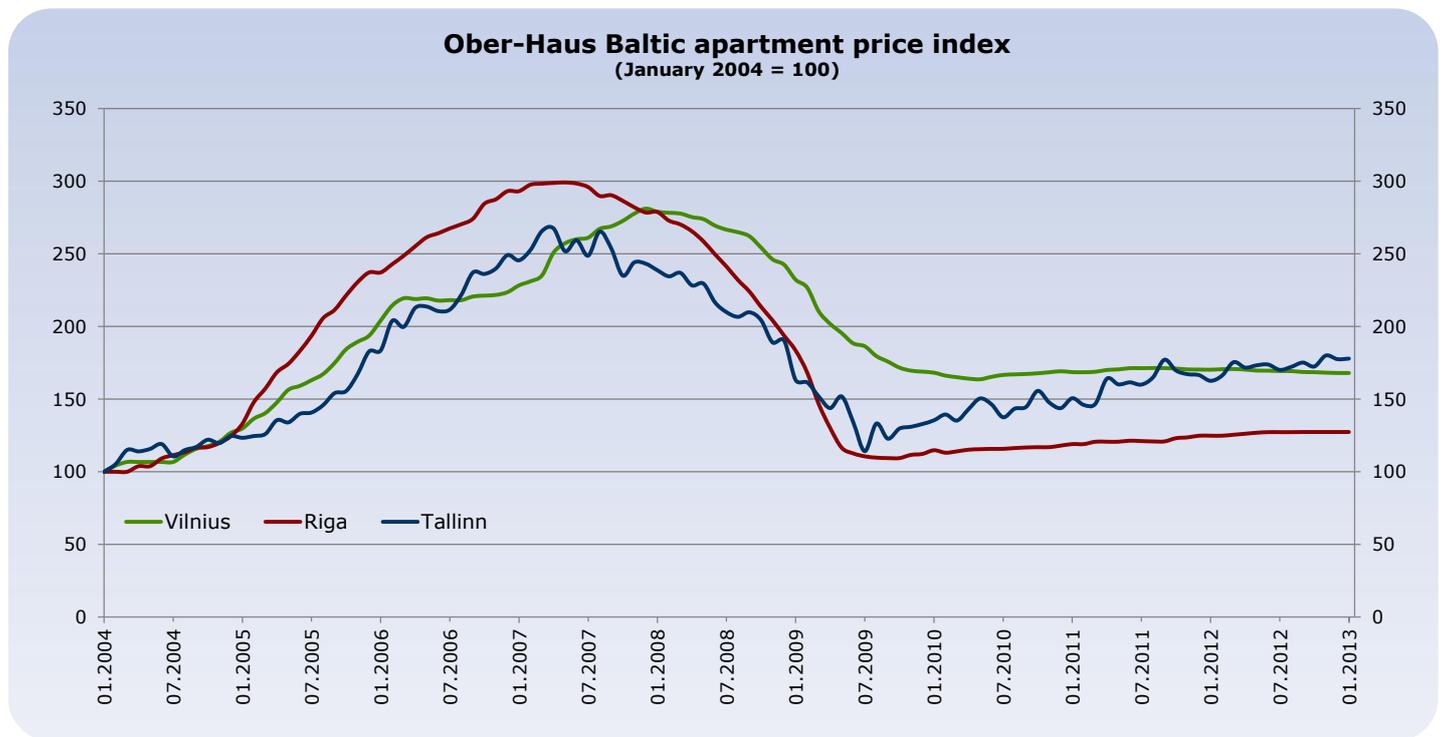


Ober-Haus Baltic Apartment Price Index

January 2013



City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm
Vilnius	0.0%	-1.3%	-40.3%	1,185
Riga	0.0%	+2.0%	-57.4%	989
Tallinn	+0.2%	+9.4%	-33.5%	1,135

Apartment prices in Vilnius have remained unchanged with an average price of **1,185 EUR/sqm** in January 2013. There was a negative annual change in apartment prices, which decreased **1.3%** in January 2013 (a 1.4% decrease was recorded in December 2012).

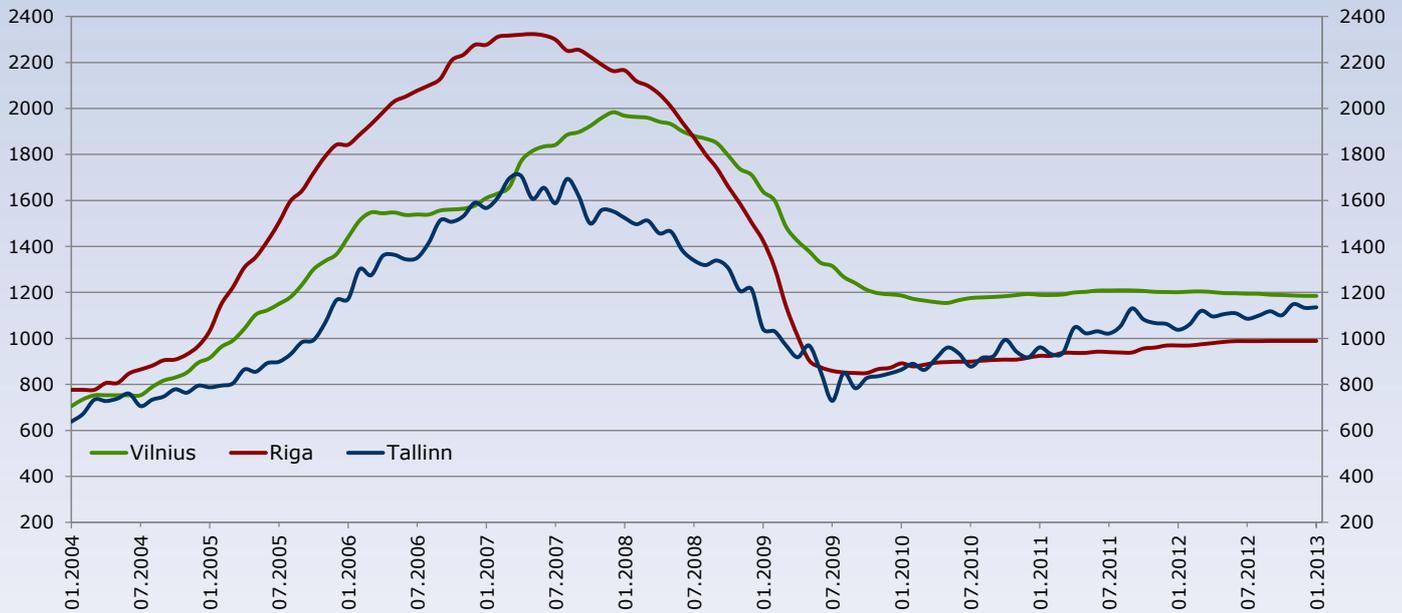
In January 2013, apartment prices in Riga remained stable, with an average price of **989 EUR/sqm**. Over the past 12 months, the average apartment price has increased **2.0%**. The number of sales-purchase transactions in January 2013 increased 48% compared with January 2012.

The average apartment price in Tallinn increased **0.2%** to **1,135 EUR/sqm** in January 2013. Compared with January 2012, the average price increased 9.4%. There was a total of 534 sale-purchase transactions involving flats in January, which is 10.8% more than there were in January 2012.

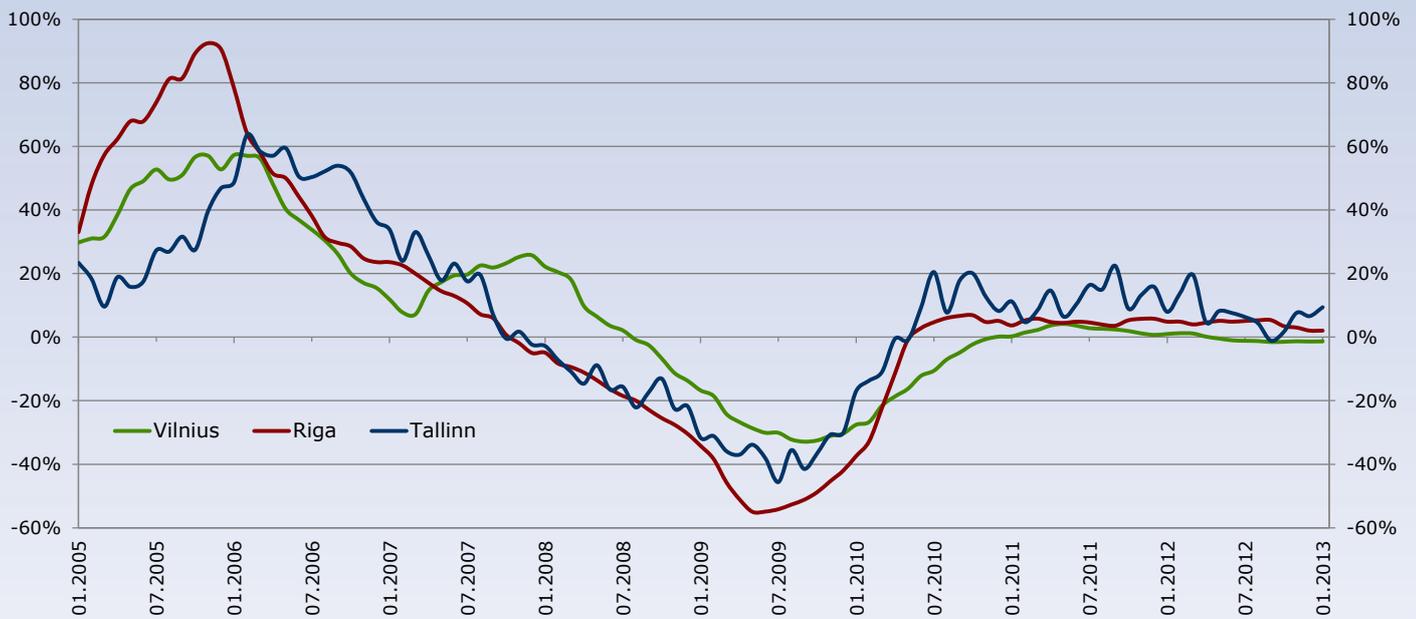
Ober-Haus Baltic Apartment Price Index

January 2013

Average apartment prices in Baltic capitals
(EUR/sqm)



Annual apartment price changes in Baltic capitals



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