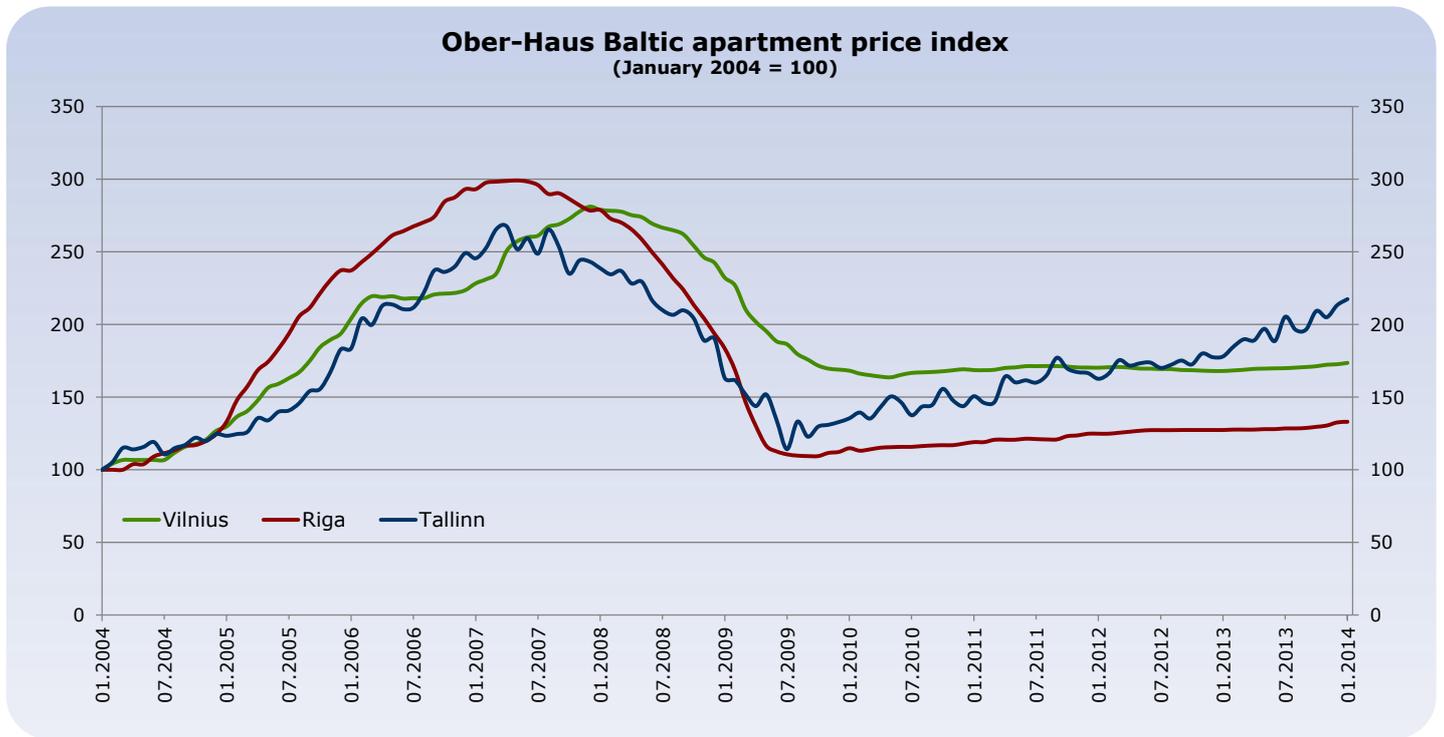


Ober-Haus Baltic Apartment Price Index

January 2014



City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm
Vilnius	+0.6%	+3.3%	-38.3%	1,224
Riga	+0.3%	+4.4%	-55.5%	1,033
Tallinn	+2.0%	+22.2%	-18.7%	1,388

Vilnius apartment prices rose by **0.6%** to **1,224 EUR/sqm** in January 2014. There are undeniable signs of market recovery as this is the twelfth consecutive monthly increase for the index. During a year apartment prices in Vilnius increased by **3.3%**, and since the last lowest price level (May 2010) have raised 6.1% (+70 EUR/sqm).

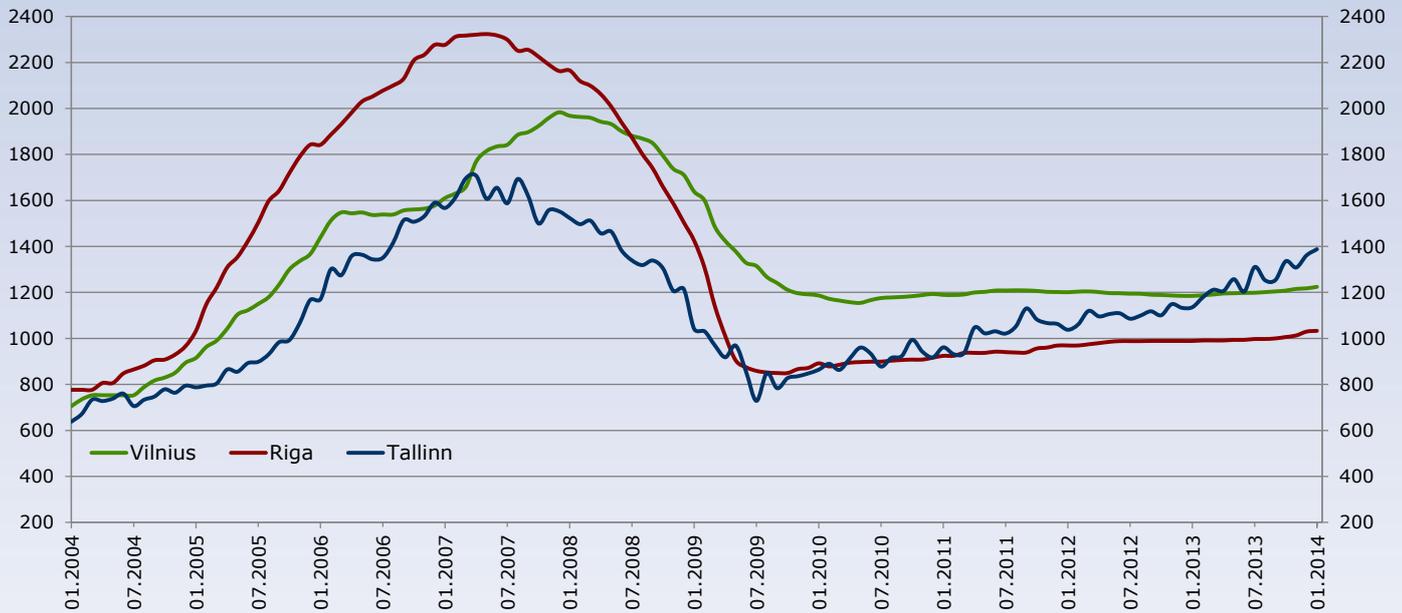
Riga apartment prices up for fifth month in a row, rising **0.3%** to **1,033 EUR/sqm** in January 2014. Over the past 12 months, the average apartment price has increased **4.4%**. The price increase was largely a result of decreased supply of smaller apartments in the market. The number of apartment transactions in January 2014 increased by 4.4% as compared to January 2013.

The average apartment price in Tallinn increased **2.0%** to **1,388 EUR/sqm** in January 2014. Compared with January 2013, average price have increased **22.2%**. There were 590 apartment transactions in January 2014 in Tallinn, which is 10.5% more than during January last year.

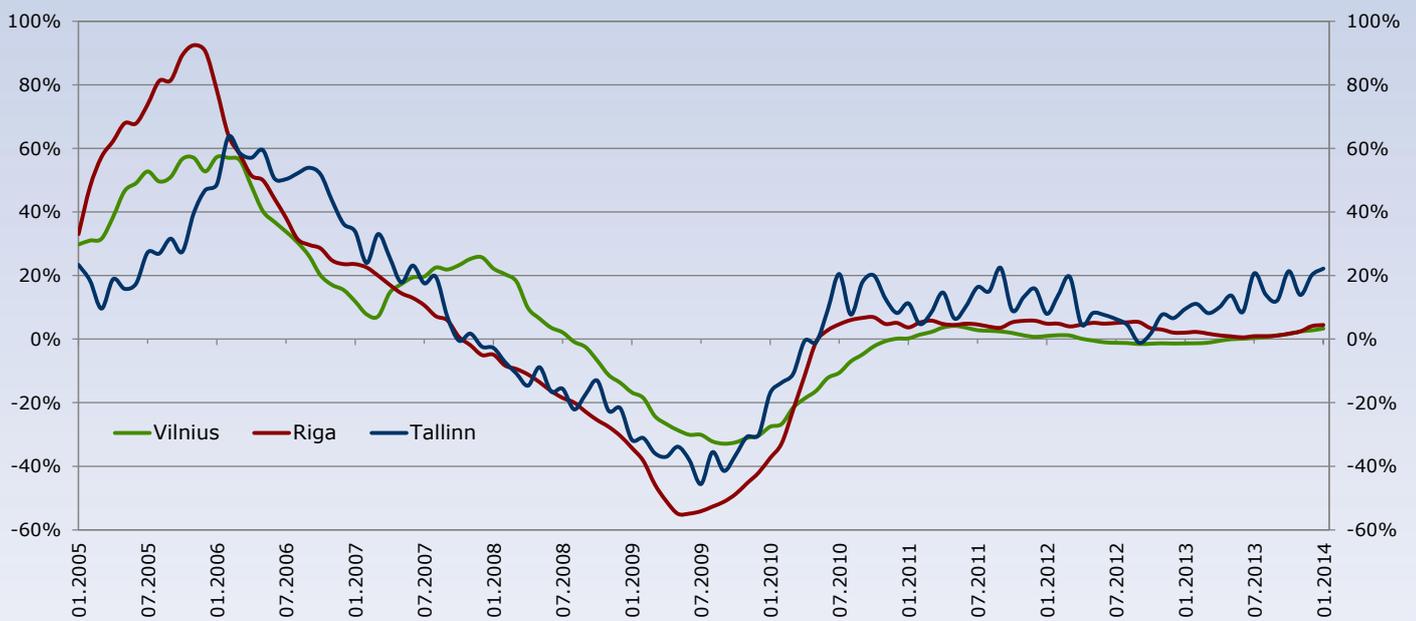
Ober-Haus Baltic Apartment Price Index

January 2014

Average apartment prices in Baltic capitals
(EUR/sqm)



Annual apartment price changes in Baltic capitals



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