# Ober-Haus Baltic Apartment Price Index     **July 2016**

**Ober-Haus Baltic apartment price index**
(January 2004 = 100)



| City | Change in last month | Change in last 12 months | Change from the highest value | Average price EUR/sqm |
|---|---|---|---|---|
| **Vilnius** | +0.5% | +6.1% | -30.2% | 1,383 |
| **Riga** | +0.9% | +5.9% | -52.1% | 1,112 |
| **Tallinn** | +5.3% | +10.5% | -2.7% | 1,662 |

Apartment prices in Vilnius increased by **0.5%** to **1,383 EUR/sqm** in July 2016. During a year apartment prices in Vilnius increased by **6.1%** and since the last lowest price level in May 2010, apartment prices are higher by 19.8% (by 229 EUR/sqm). In January-July 2016, the number of apartment transactions in Vilnius (6,012 transactions) increased by 14% compared with January-July 2015.
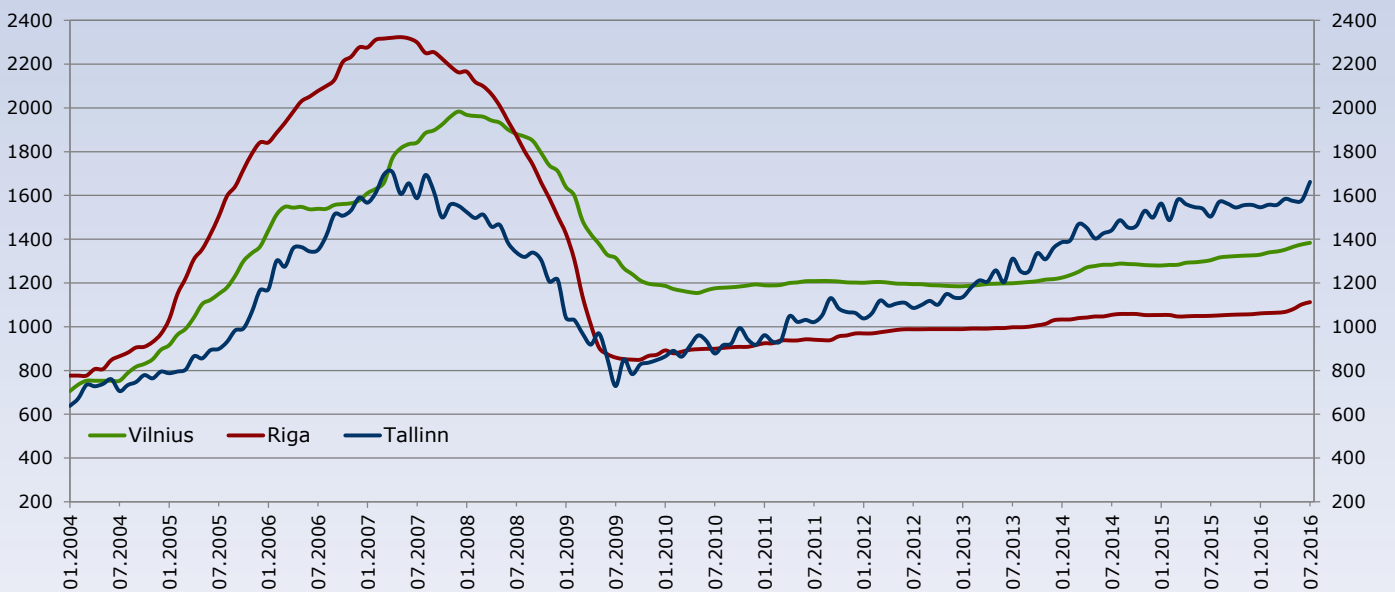
In July 2016, apartment prices in Riga increased by **0.9%** to the average price of **1,112 EUR/sqm**. Over the past 12 months, the average apartment price has increased **5.9%** (in June 2016, the annual increase of apartment prices was 5.0%). In total there were 5,429 apartment transactions in January-July 2016 in Riga, which is almost 20% more than in the same period of 2015.

The average apartment price in Tallinn increased by **5.3%** to **1,662 EUR/sqm** in July 2016, and it was the largest monthly increase since March 2015. Over the past 12 months, the average apartment price has increased **10.5%**. In total there were 5,047 apartment transactions in January-July 2016 in Tallinn, which is almost 2% more than in January-July 2015.

## Ober-Haus Baltic Apartment Price Index

## July 2016

### Annual apartment price changes in Baltic capitals



Vilnius — Riga — Tallinn
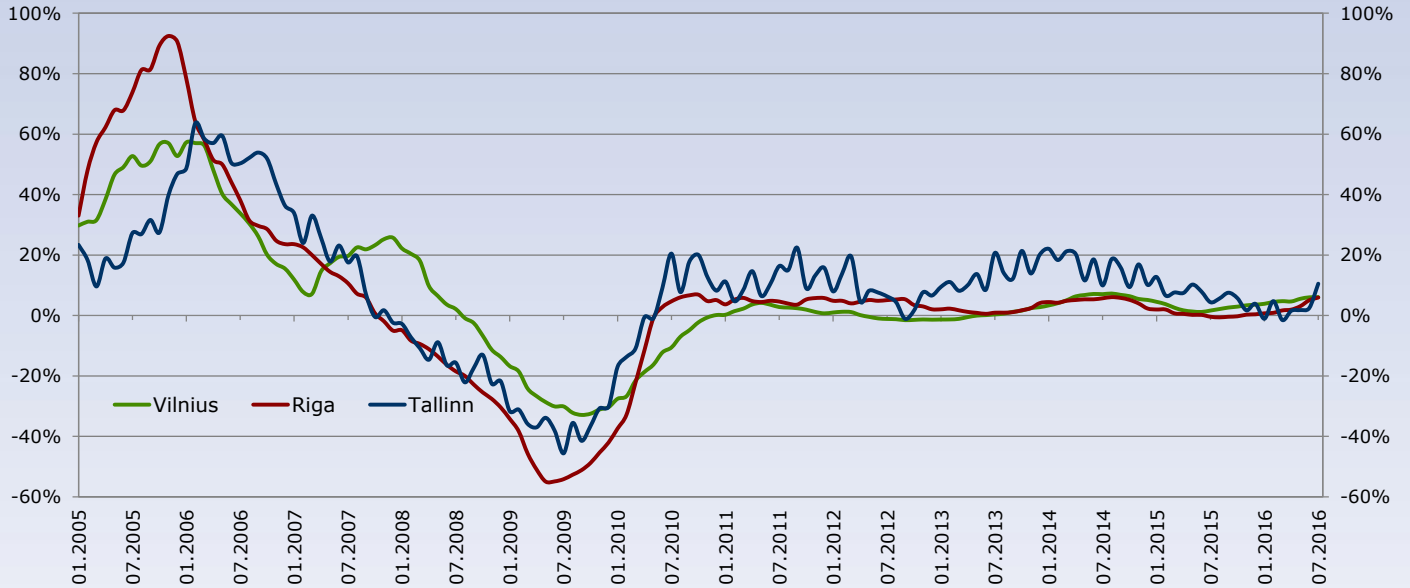
### Average apartment prices in Baltic capitals
#### (EUR/sqm)



Vilnius — Riga — Tallinn