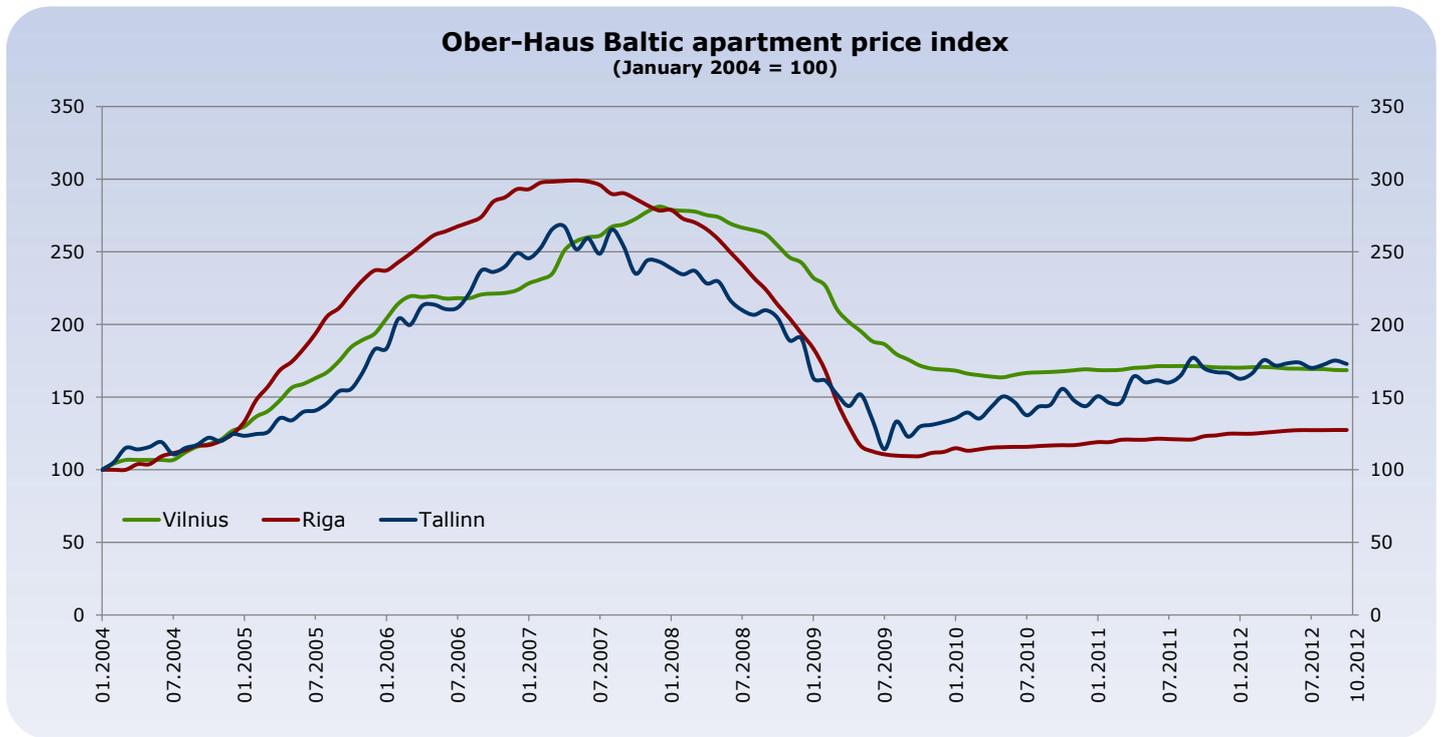


Ober-Haus Baltic Apartment Price Index

October 2012



City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm
Vilnius	-0.1%	-1.5%	-40.1%	1,189
Riga	0.0%	+3.4%	-57.4%	989
Tallinn	-1.3%	+1.9%	-35.4%	1,103

Apartment prices in Vilnius decreased by **0.1%** in October 2012 and average price dropped to **1,189 EUR/sqm**. A negative annual change in apartment prices now stands at **1.5%** and it's the sharpest decline in two years. From the highest apartment price level, which was reached in December 2007, apartment prices in Vilnius are lower by **40.1%**.

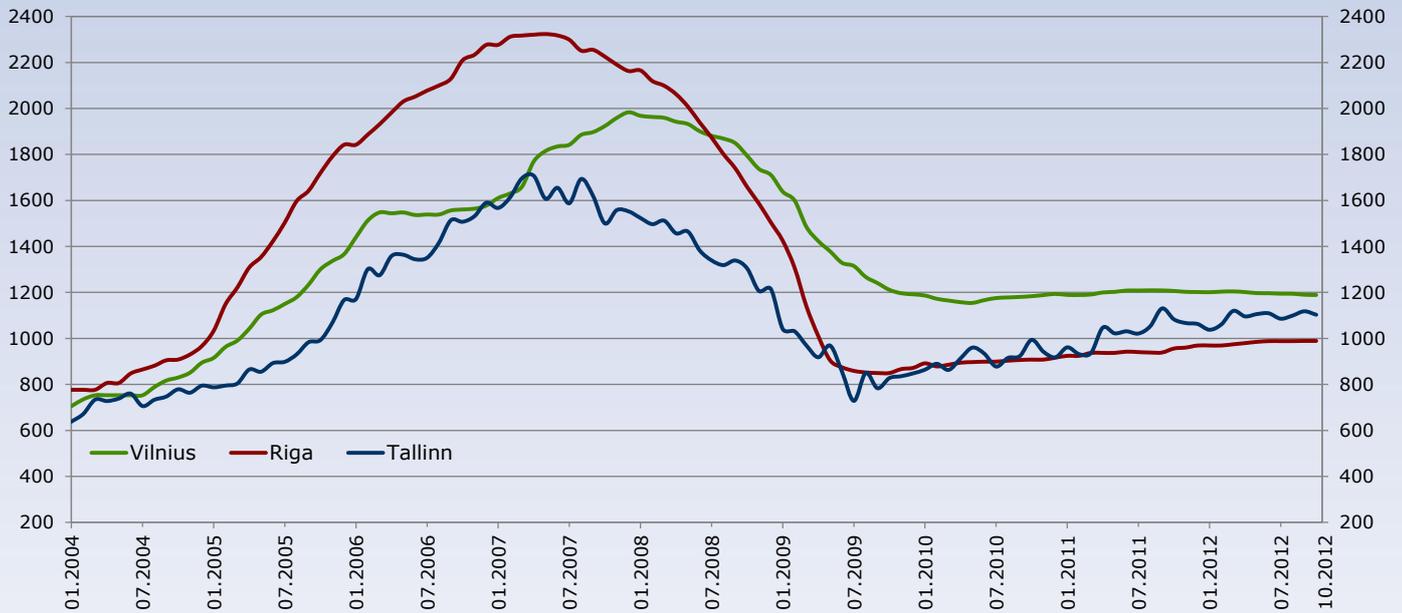
In October 2012, apartment prices in Riga remained stable and average price is the same as month ago - **989 EUR/sqm**. During the past 12 month the average apartment price has increased by **3.4%**. The number of sales-purchase transactions in January-October 2012 has decreased by 28% comparing with the same period of 2011. From the highest recorded apartment price level, which was reached in May 2007, to October of this year apartment prices in Riga have dropped by **57.4%**.

Average apartment price in Tallinn decreased by **1.3%** to **1,103 EUR/sqm** in October 2012. Comparing with October 2011, average price have increased **1.9%**. During first 10 months of 2012 market has been active; there were 28% more sale-purchase transactions with flats than in the same period last year (4,552 in January-October 2011 and 5,838 in January-October 2012).

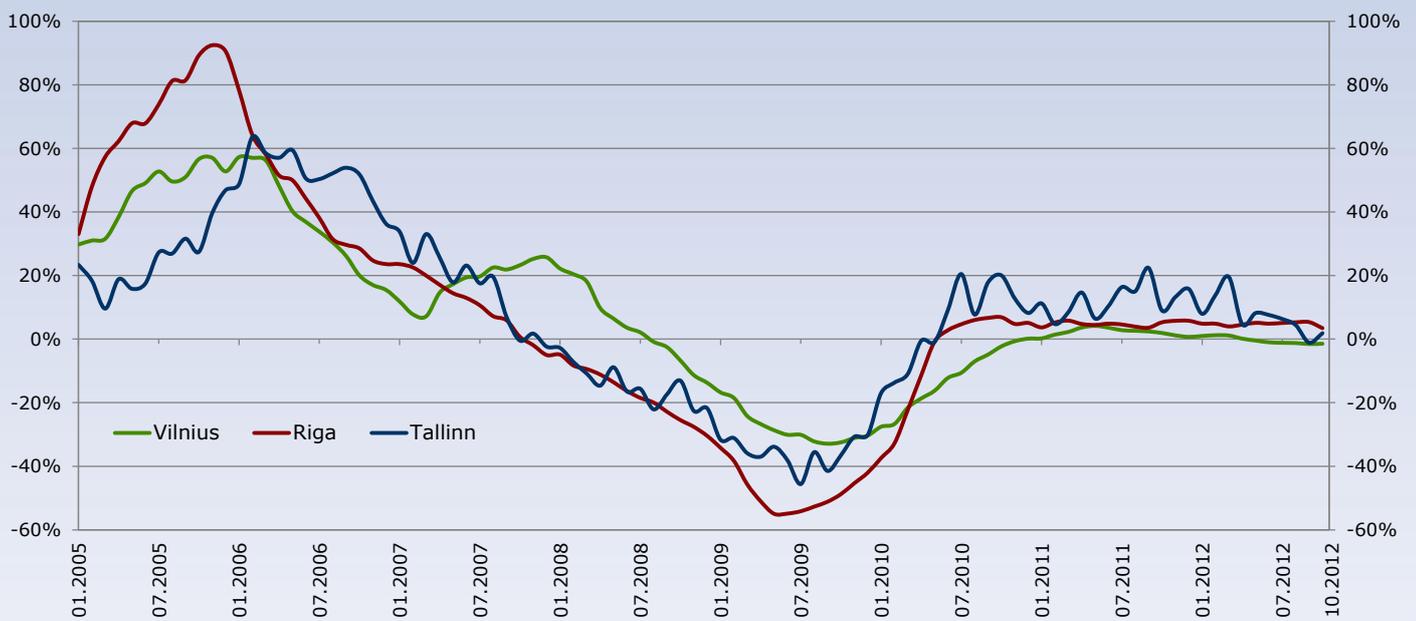
Ober-Haus Baltic Apartment Price Index

October 2012

Average apartment prices in Baltic capitals
(EUR/sqm)



Annual apartment price changes in Baltic capitals



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