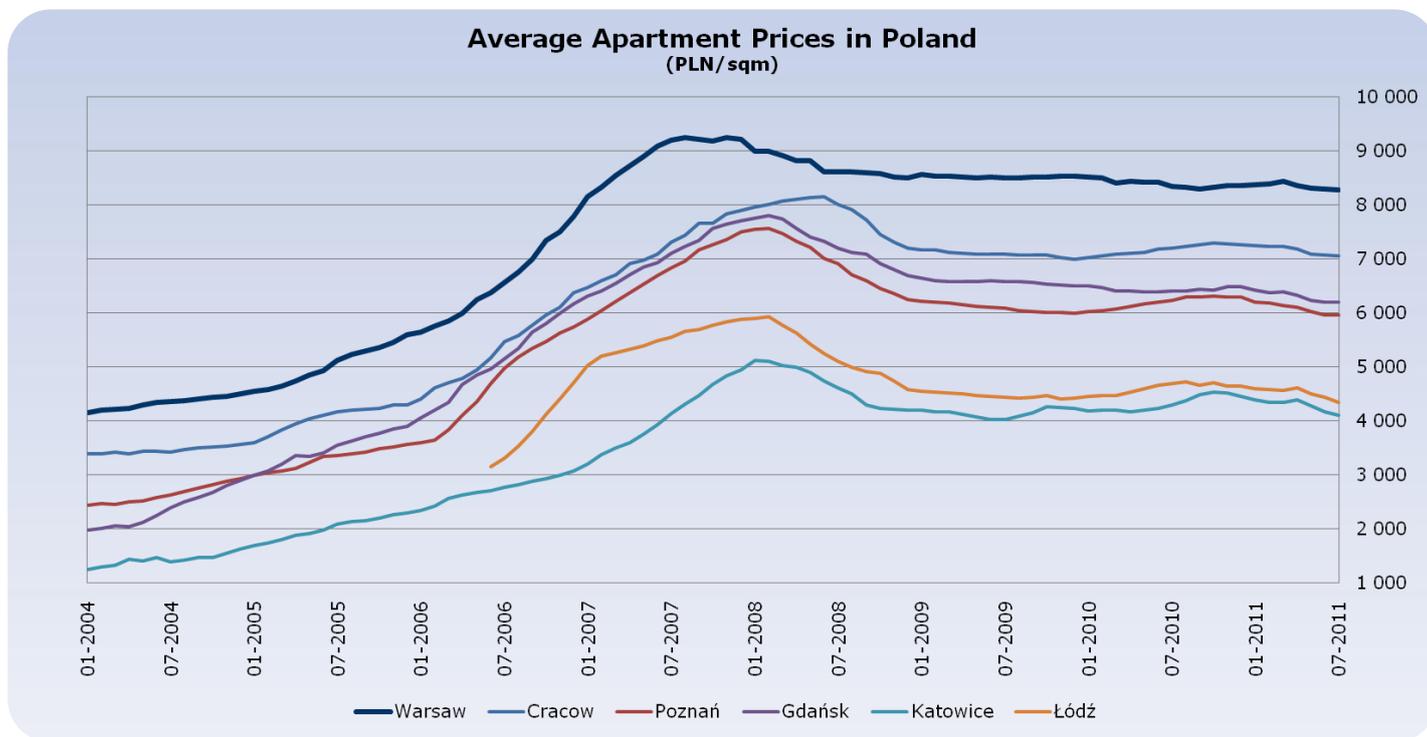


# Ober-Haus Polish Apartment Price Index

## July 2011



City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm 1 EUR = 3.9866 PLN
Warsaw	-0.2%	-0.8%	-10.1%	2,064
Cracow	-0.3%	-2.0%	-13.4%	1,759
Poznań	+0.1%	-4.2%	-21.1%	1,488
Gdańsk	+0.2%	-3.0%	-20.4%	1,547
Katowice	-1.4%	-4.5%	-19.8%	1,024
Łódź	-2.3%	-7.4%	-26.8%	1,082

According Ober-Haus Real Estate Advisors data, in July 2011 apartment prices\* have decreased the most **2.3%** in Łódź and this brings the average apartment price down to **EUR 1,082 per sqm**. The smallest monthly price drop was recorded in Warsaw – **0.2%** down to **EUR 2,064 per sqm**. In July, Katowice and Cracow saw decreases of adequately 1.4% and 0.3%, and Poznań and Gdańsk noted increases of 0,1% and 0,2%.

During the last 12 months the price of apartments has dropped from **7.4%** in Łódź to **0.8%** in Warsaw. From the highest apartment price level and until July 2011, apartment prices drop from **10.1%** in Warsaw to **26.8%** in Łódź.

For more information, contact [peter.morris@ober-haus.com](mailto:peter.morris@ober-haus.com)

\*) transaction prices - Ober-Haus internal data