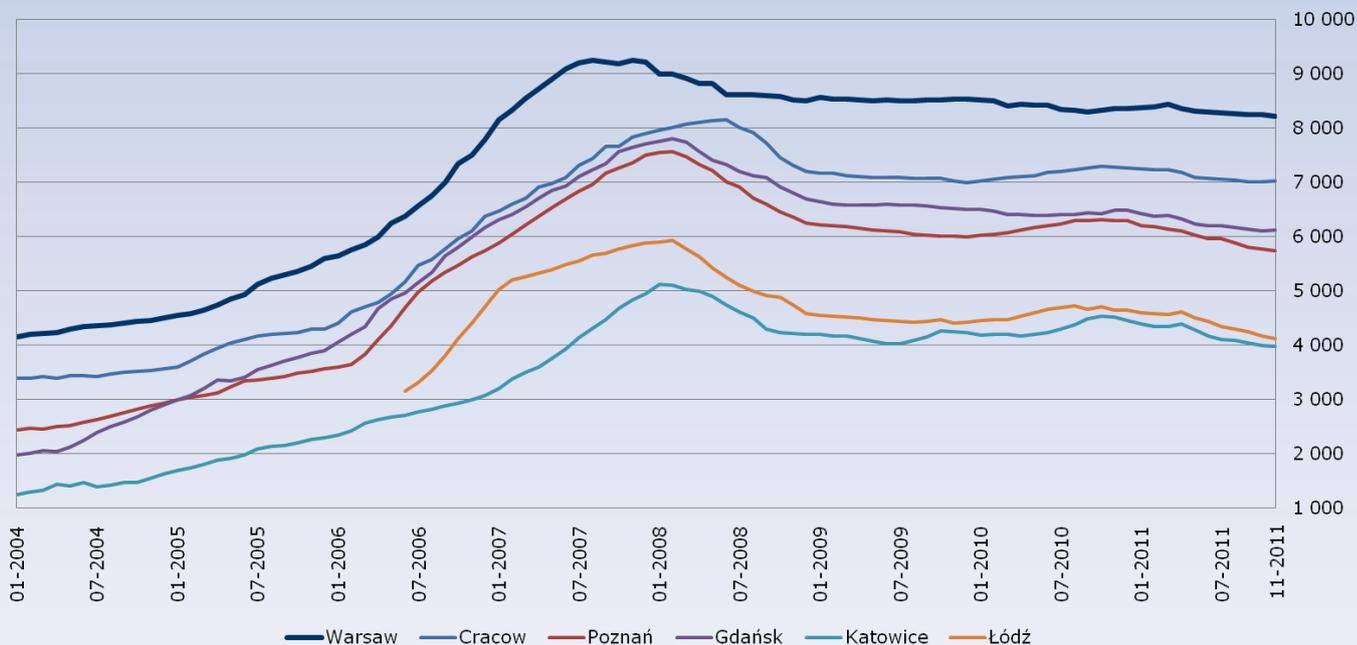


## Ober-Haus Polish Apartment Price Index

**November 2011**
**Average Apartment Prices in Poland**  
 (PLN/sqm)


City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm 1 EUR = 4.5494 PLN
Warsaw	-0.3%	-1.6%	-10.7%	1,807
Cracow	0.2%	-3.5%	-13.9%	1,543
Poznań	-0.5%	-8.9%	-24.1%	1,262
Gdańsk	0.1%	-5.8%	-21.6%	1,344
Katowice	-0.3%	-11.9%	-22.2%	876
Łódź	-1.0%	-11.0%	-30.4%	908

According Ober-Haus Real Estate Advisors data, in November 2011 apartment prices\* have decreased the most **1.0%** in Łódź and this brings the average apartment price down to **EUR 908 per sqm**. In November, Poznań, Katowice and Warsaw also saw decreases of adequately 0.5%, 0,3% and 0,3%. Small monthly price increase was recorded in Gdańsk and Kraków – **0.1%** and **0.2%**.

During the last 12 months the price of apartments has dropped from **11.9%** in Katowice to **1.6%** in Warsaw. From the highest apartment price level and until November 2011, apartment prices drop from **10.7%** in Warsaw to **30.4%** in Łódź.

For more information, contact [bartosz.wozniak@ober-haus.pl](mailto:bartosz.wozniak@ober-haus.pl)

\*) transaction prices - Ober-Haus internal data